

Who is the SBA and what can they do for me?

U.S. Small Business Administration



Your Small Business Resource

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SBA's Mission

- ◆ President Dwight Eisenhower proposed creation of a new small business agency -- the Small Business Administration (SBA) in 1952.
- ◆ In the Small Business Act of July 30, 1953, Congress created the Small Business Administration, whose function was to "aid, counsel, assist and protect, insofar as is possible, the interests of small business concerns."



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Patriot Express Loan Program

- ◆ Lenders loans funds to Veteran or Spouse
- ◆ Lenders apply to SBA for approval in program, not all lenders have applied
- ◆ Loan amounts up to \$500k
- ◆ Credit Score loans for under \$150k
- ◆ Collateral required for loans over \$350k



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